

Proposed Budget for the Independence Public Library
Fiscal Year, January 1 - December 31

								2021	Estimate 2022	Year 2023
								Actual	Adopted	Proposed Budget
General Fund Income/Expense										
		Income								
			Carry Forward Balance					182,763	127,969	52,940
			District Funding					301,176	300,622	386,322
			City Funding					290,431	227,455	244,909
			Desk Collections					3,132	9,000	3,500
			Interest					250	500	250
			Other Income					3,483	7,300	6,900
Total Income								781,235	672,846	694,821
Gross Profit								781,235	672,846	694,821
		Expense								
			Capital Outlay					21,932	5,000	5,000
			Library Materials Expense					58,093	42,600	56,000
			Operating Expense							
			Classes, Events and Outreach					1,194	3,128	4,696
			Contingency Fund					3,650	1,087	1,457
			Dues and Education					1,876	2,100	2,300
			Furniture & Equipment					18,277	4,500	10,000
			Legal Publishing					0	250	100
			Liability Insurance					0	350	
			Library & Office Supplies					8,613	10,000	8,000
			Miscellaneous					292		
			Professional Services					5,619	6,300	6,300
			Repair & Maintenance					44,180	10,650	17,175
			Shipping					2,064	6,500	6,300
			Software, Systems					8,496	4,970	4,585
			Utilities					36,594	31,500	37,000
			Total Operating Expense					130,855	78,207	97,913
			Personnel Expense							
			Payroll and Taxes					347,269	386,632	377,443
			Employee Benefits					95,117	107,467	105,525
			Total Personnel Expense					442,386	494,099	482,968
Total Expense								653,266	619,906	641,881
Net Income								127,969	52,940	52,940
Restricted Funds Income/Expense										
		Income								
			Carry Forward Balance					48,666	36,573	26,573
			Other Income - Grants, Donation					67,213	20,000	20,000
Total Income								115,879	56,573	46,573
		Expense								
			Library Materials Expense					13,831	10,500	13,000
			Other Expense					65,475	19,500	17,000
Total Expenses								79,306	30,000	30,000
Net Income								36,573	26,573	16,573